

Message Text

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PAGE 01 STATE 082780

70

ORIGIN XMB-07

INFO OCT-01 ARA-11 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 /085 R

66634

DRAFTED BY: XMB: DWRENGERS

APPROVED BY: EB/ OCA/ REP: MWDONOVAN

XMB: CEHOUSTON XMB: DBOSTWICK

EB/ IFD/ ODF: TCSCHAFER ARA/ CEN: ASLEGHT

----- 088740

R 021922 Z MAY 73

FM SECSTATE WASHDC

TO AMEMBASSY TEGUCIGALPA

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E. O. 11652 N/ A

TAGS: ETRD, HO

SUBJECT: CEMENTOS DE HONDURAS

1. EXIMBANK HAS RECENTLY AUTHORIZED TWO PRELIMINARY COMMITMENTS IN SUPPORT OF US SUPPLIERS BIDDING IN CONNECTION WITH THE PROPOSED EXPANSION OF CEMENTOS DE HONDURAS. THE US COSTS INVOLVED WOULD BE IN THE NEIGHBORHOOD OF DOLS 3 MILLION, WITH EXIM FINANCING 45 PERCENT OF THAT AMOUNT, GUARANTEEING A PRIVATE CREDIT FOR AN ADDITIONAL 45 PERCENT, AND OFFERING TO GUARANTEE LOCAL COSTS NOT EXCEEDING 15 PERCENT OF THE SAME TOTAL. EXIM'S APPROVAL OF A DIRECT CREDIT IS CONTINGENT ON THE COMPANY'S PROVIDING TO EXIM SATISFACTORY FINANCIAL INFORMATION.

2. EXIM'S EXPERIENCE WITH THE COMPANY HAS BEEN GOOD THUS FAR. EXIMBANK WOULD APPRECIATE EMBASSY'S JUDGMENT AS TO WHETHER PROXY FIGHT, CHANGE OF MANAGEMENT, AND
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POSSIBLE CENTRAL BANK FINE AGAINST YUDE CANAHUATI
ARE LIKELY TO POSE ANY DIFFICULTIES FOR EXIM.
ROGERS

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NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 02 MAY 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: XMB: DWRENGERS
Enclosure: n/a
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Handling Restrictions: n/a
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
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Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 23 JAN 2002
Review Event:
Review Exemptions: n/a
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Review Markings:

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EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005